

Leamington and Warwick Musical Society

Annual report for the year ended 31 May 2026

Governance & administrative details

Leamington and Warwick Musical Society ("LWMS"), is a Charitable Incorporated Organisation ("CIO"), registered with the Charity Commission for England and Wales with registration number 1200030. It succeeded an unincorporated association of the same name, itself renamed from Leamington and Warwick Operatic Society, originally founded in 1921.

The CIO has three Trustees responsible for its legal obligations in accordance with its Governing Document (the "Constitution"). Day-to-day management is delegated to a Management Committee (the "Committee"), which operates in accordance with the CIO's bye-laws and policies, as agreed by the Trustees. The Chair of Trustees is also the Chair of the Committee, and all Trustees are members of the Committee. The Committee routinely meets monthly, while the Trustees meet as required. Trustees and Committee members are elected from the membership of the CIO at an Annual General Meeting, or co-opted as required, in accordance with the Constitution.

The Trustees are responsible for preparing this Annual Report and the financial statements in accordance with applicable law and regulations in England, and the Charities Statement of Recommended Practice (SORP FRS 102).

Trustees

Dr Nicholas S Kaijaks, Chair of Trustees

Mrs Sarah R Phipps

Mr Samuel J Henshaw

Registered address

9 Lime Avenue, Leamington Spa CV32 7DE

Objectives

The Object of the CIO is to promote the advancement and improvement of general education in relation to all aspects of the art of drama and musical theatrical performance for all in the local community in and around Royal Leamington Spa and Warwick.

The Trustees are satisfied that the work of LWMS in this period has enabled members to experience training and performance opportunities in the theatrical arts, and provided public benefit by enabling the local community to experience live theatrical art performances, in line with its Object. The Trustees have taken the Charity Commission's public benefit guidance into account when making relevant decisions.

Activities, achievements & performance

In the year to 31 May 2026, LWMS produced *My Fair Lady* in a six-performance run at the Royal Spa Centre, Leamington Spa. Open auditions were held in Leamington Spa, in September 2025, with 71 registering to attend, and 54 attending auditions. A cast of 36 was assembled, of whom 9 were new members to LWMS. The cast received voice, dance and acting training and support during rehearsals from September 2025, and performed to an audience of 2,668 people from 24–28 March 2026 (76% of capacity), providing wider public benefit to the local area. The audience reaction was very positive, with good press reviews. The Committee has secured the theatrical rights to perform *Sister Act* in 2027, with auditions planned for July 2026, and LWMS looks forward to staging this in April 2027 at the Royal Spa Centre.

Financial review

This report covers the period of operation of the CIO from 1 June 2025 to 31 May 2026. Income for the year consisted of charitable activities (primarily ticket and programme sales) and donations through membership fees and fundraising. The Trustees anticipate that the principal source of funds will continue to be the CIO's charitable activities.

With a view to further improving the public benefit of LWMS, the CIO retained its approach of limiting ticket price increases below consumer inflation in spite of increasing costs, and by maintaining a much discounted rate for children. With the positive sales performance and the prudent management of the Committee, the CIO is pleased to report a surplus over the past year. The Trustees aim to maintain free reserves in unrestricted funds at a level that provides sufficient funds to cover operational costs and that will allow the CIO to respond to any emergency funding requirements which may arise from time to time. Current reserves are £69,070 as detailed in the statement below.

The CIO currently has no fixed assets, stocks, or investments, and no pension assets or liabilities. No remuneration was paid to the Trustees or members of the Committee during the current or previous year. The CIO has no employees. No expenses were paid to any Trustee by the CIO. No funds are held as custodian trustee on behalf of others, and all funds are considered to be unrestricted. All income is paid into such bank or building society accounts in the name of the CIO as the Committee directs.

The principal risk faced by the CIO is that ticket sales for productions do not provide enough income to cover expenditure. This is mitigated by prudent management of promotion, pricing, and costs. There are related risks in availability of theatrical rights for works which align appropriately with the CIO's Object, are appropriate for the profile of its membership, and are likely to be financially viable to produce in the

locality. This is mitigated by care in show selection. There is a risk of changes in the membership, its skill and experience profile, and the availability of appropriately skilled people to engage in production. These are mitigated by promotion and continued engagement with the membership and local community. A final risk is the potential unavailability or financial non-viability of our normal rehearsal or performance venues. This is mitigated by seeking to secure facilities as early as possible. The Trustees consider that none of these risks cast significant doubt on the CIO's ability to continue as a going concern.

Signed on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'N.S. Kaijaks', with a stylized flourish at the end.

Dr Nicholas Kaijaks
Chair of Trustees
11 June 2026

Leamington and Warwick Musical Society

Independent examiner's report to the Trustees

Period ended 31 May 2026

I report to the Trustees on my examination of the financial statements of Leamington and Warwick Musical Society (the "CIO") for the year ended 31 May 2026.

Responsibilities and basis of report

The CIO's Trustees are responsible for the preparation of the financial statements. The CIO's Trustees consider that an audit is not required for the year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

The CIO's gross income exceeded £25,000 but was less than £250,000 and I am qualified to undertake the examination by being a Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ioanna Savvidou Montana
ICAEW Membership # 1351552
23 The Greswoldes, Radford Semele, CV31 1TP

Leamington and Warwick Musical Society

Statement of financial activities, year to 31 May 2026

	Current year 2025-26 Unrestricted funds £
Income	
Donations	4,512
Charitable activities	62,722
Total income	67,234
Expenditure	
Charitable activities	63,697
Total expenditure	63,697
 Total net income/(expenditure)	 3,537
Reconciliation of funds	
Total funds brought forward	65,533
Total funds carried forward	69,070

Leamington and Warwick Musical Society

Balance sheet, as at 31 May 2026

	Current year 2025-26 £	Previous year 2024-25 £
Fixed assets		
Total fixed assets	0	0
Current assets		
Cash at bank and in hand	69,070	65,533
Total current assets	69,070	65,533
Liabilities		
Total liabilities	0	0
Total net assets/(liabilities)	69,070	65,533
Funds of the charity		
Unrestricted funds	69,070	65,533
Total charity funds	69,070	65,533

Leamington and Warwick Musical Society

Breakdown of financial activities, year to 31 May 2026

	Current year 2025-26 £
Donation income	
Membership	2,795
Fundraising	1,717
Total donation income	4,512
Charitable activities income	
Theatre receipts	60,822
Programme sales	1,600
Programme advertisements	300
Total charitable activities income	62,722
Total income	67,234
Expenditure for production activities	
Venue hire	17,964
Venue commission and transaction fees	5,004
Performing rights	6,838
Music hire	1,215
Production team fees	4,650
Orchestra	6,853
Costume hire	3,518
Scenery	6,859
Stage expenses	1,665
Publicity	1,579
Performing rights deposits	(215)
Audition & rehearsal expenses	5,329
Programme production	837
Total expenditure for production activities	62,096
Expenditure for administrative activities	
Insurance	1,126
Banking	105
NODA membership	275
Stationery, postage etc	75
AGM expenses	20
Total expenditure for administrative activities	1,600
Total expenditure	63,697